

March 27, 2014

## **Low Income Housing Tax Credit Apartments in Northeast Austin Under New Ownership**

**AUSTIN, TEXAS**– Marcus & Millichap Real Estate Investment Services, the nation’s largest real estate investment services firm, has announced the sale of a 250-unit Low Income Housing Tax Credit apartment property located at 5800 Techni Center near the intersection of US Highway 183 and East Martin Luther King Jr. Boulevard.

The James-Myers Multifamily Team, investment specialists in Marcus & Millichap’s Austin office, and the Tax Credit Group of Marcus & Millichap, helped facilitate the transaction of the property on behalf of the seller.



Located in the rejuvenating northeast submarket of Austin and benefiting from multiple major economic development projects, Fort Branch at Truman’s Landing sits in close proximity to the Highland Mall Redevelopment and The Mueller Urban Development Project, approximately 4.2 miles northwest of the property.