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HFF secures \$6.5 million financing for independent living community in suburban Phoenix

PORTLAND, OR – HFF announced today that it has secured \$6.5 million in financing for Discovery Point, a 183-unit, independent living community in Mesa, Arizona.

HFF worked on behalf of the borrower, Campbell-Hogue & Associates, Inc., to secure the seven-year, fixed-rate loan through Cantor Commercial Real Estate Lending L.P. (CCRE).

Discovery Point is a full service Senior Independent Living facility located at 6210 East Arbor Avenue in Mesa, Arizona approximately 28 miles east of downtown Phoenix. Completed in 1995, the three-story property is 94.54 percent leased and includes 183 units averaging 600 square feet each. Services include meal preparation, home maintenance, personal and group transportation, resident wellness programs and housekeeping. Amenities consist of lounges on each floor, a library, heated swimming pool, activities and billiards room, outdoor gazebo and barbecue area. The property is managed by Guardian Management.

The HFF team was led by managing director Casey Davidson.

HFF (Holliday Fenoglio Fowler, L.P.) and HFFS (HFF Securities L.P.) are owned by HFF, Inc. (NYSE: HF). HFF operates out of 22 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF together with its affiliate HFFS offer clients a fully integrated national capital markets platform including debt placement, investment sales, equity placement, advisory services, loan sales and commercial loan servicing. For more information please visit hfflp.com or follow HFF on Twitter at twitter.com/hff.